

SBx wind farm project not selected under the Massachusetts request for proposals

Montreal, January 25, 2018 – Énergir Limited Partnership (Énergir) (TSX: VNR) and Boralex Inc. (Boralex) (TS: BLX) were informed today that the SBx wind farm project was not selected under the request for proposals launched by the state of Massachusetts for the supply of clean energy.

Note that the 300 MW SBx wind farm project would have constituted the fourth phase of the Seigneurie de Beaupré wind farms, recognized as an exceptional site for wind power projects development. Even if the project was not selected, the partners will remain on the lookout for similar opportunities.

Énergir and Boralex would like to thank their partners for their cooperation and congratulate Hydro-Québec and Eversource, which have been the only developers selected by the state of Massachusetts under this request for proposal. Énergir and Boralex would also like to highlight the welcome provided by the local community since the submission of the project was announced in July 2017 and to acknowledge the collaboration of regional organizations and stakeholders.

About the Seigneurie de Beaupré Wind Farms

The Seigneurie de Beaupré Wind Farms, with an installed capacity totalling 364 MW are currently one of the largest clusters of wind farms in Canada. The 272 MW wind farms 2 and 3 (phase I), commissioned in late 2013, and the 68 MW wind farm 4 (phase II), commissioned in December 2014 are projects of the consortium formed by Boralex and Énergir|Valener. The 24 MW Côte-de-Beaupré Community Wind Farm (phase III), commissioned in November 2015, was developed as a partnership between the Côte-de-Beaupré regional county municipality and Boralex.

About Énergir

With more than \$7 billion in assets, Énergir is a diversified energy company whose mission is to meet the energy needs of its 520,000 customers and the communities it serves in an increasingly sustainable way. In Québec, it is the leading natural gas distribution company and also produces, through its subsidiaries, electricity from wind power. In the United States, through its subsidiaries, the company operates in nearly fifteen states, where it produces electricity from hydraulic, wind and solar sources, in addition to being the leading electricity distributor and the sole natural gas distributor in Vermont. Énergir values energy efficiency and invests both resources and efforts in innovative energy projects such as renewable natural gas and liquefied and compressed natural gas. Through its subsidiaries, it also provides a variety of energy services. Énergir hopes to become the partner of choice for those striving toward a better energy future.

About Boralex

Boralex develops, builds and operates renewable energy power facilities in Canada, France, the United Kingdom and the United States. A leader in the Canadian market and France's largest independent producer of onshore wind power, the Corporation is

recognized for its solid experience in optimizing its asset base in four power generation types — wind, hydroelectric, thermal and solar. Boralex ensures sustained growth by leveraging the expertise and diversification developed over the past 25 years. Boralex's shares and convertible debentures are listed on the Toronto Stock Exchange under the ticker symbols BLX and BLX.DB.A, respectively. More information is available at www.boralex.com or www.sedar.com. Follow us on [Facebook](#), [LinkedIn](#) and [Twitter](#)

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