

PRESS RELEASE

For immediate release

Four wind farms commissioned in France

Montréal, Québec, December 6, 2018 – Boralex Inc. ("Boralex" or the "Corporation") (TSX: BLX) is pleased to announce commercial commissioning of the [Noyers Bucamps](#) (10 MW), [Hauts de Comble](#) (20 MW) and [Côteaux du Blaiseron](#) (26 MW) wind farms, all in Northeastern France. Our [Le Pelon](#) (10 MW) wind farm, in the French Department of Deux Sèvres, will be commissioned on January 1, 2019.

"These newly commissioned facilities confirm the strong development of our French operations and support responsible and rational growth. Boralex continues to commission its wind farms on time and on budget. Three other wind farms in France: Sources de l'Ancre (24 MW), Basse Thiérache Nord (20 MW) and Catésis (10 MW) are scheduled to be commissioned in the first half of 2019," said Patrick Decostre, Vice-President and General Manager of Boralex Europe. "On behalf of Boralex, I'd like to congratulate the teams, with whose support, as of January 2019, the Corporation will operate 898 MW in France and 1,919 MW worldwide," added Mr. Decostre.

The Noyers Bucamps and Hauts de Comble wind farms are expected to generate €1.5 million (or C\$2.25 million) and €4.5 million (or C\$6.75 million), respectively, in annualized EBITDA(A) for Boralex. The Côteaux du Blaiseron and Le Pelon wind farms are expected to contribute €3.5 million (C\$5.25 million) and €1.6 million (C\$2.4 million), respectively, to Boralex's annualized EBITDA (A).

The Noyers Bucamps, Hauts de Comble and Côteaux du Blaiseron wind farms have 15-year indexed power purchase agreements with Electricité de France ("EDF"), with effective dates of November 1, 8 and 9, 2018, respectively. Our Le Pelon wind farm has a 15-year feed-in premium agreement with an effective date of January 1, 2019.

About Boralex

Boralex develops, builds and operates renewable energy power facilities in Canada, France, the United Kingdom and the United States. A leader in the Canadian market and France's largest independent producer of onshore wind power, the Corporation is recognized for its solid experience in optimizing its asset base in four power generation types – wind, hydroelectric, thermal and solar. Boralex ensures sustainable growth by leveraging the expertise and diversification developed over the past 25 years. Boralex's shares and convertible debentures are listed on the Toronto Stock Exchange under the ticker symbols BLX and BLX.DB.A, respectively. For more information, visit www.sedar.com, www.boralex.com and the new page dedicated to Boralex's operations in France at www.france.boralex.com/en. Follow us on [Facebook](#), [LinkedIn](#) and [Twitter](#).

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