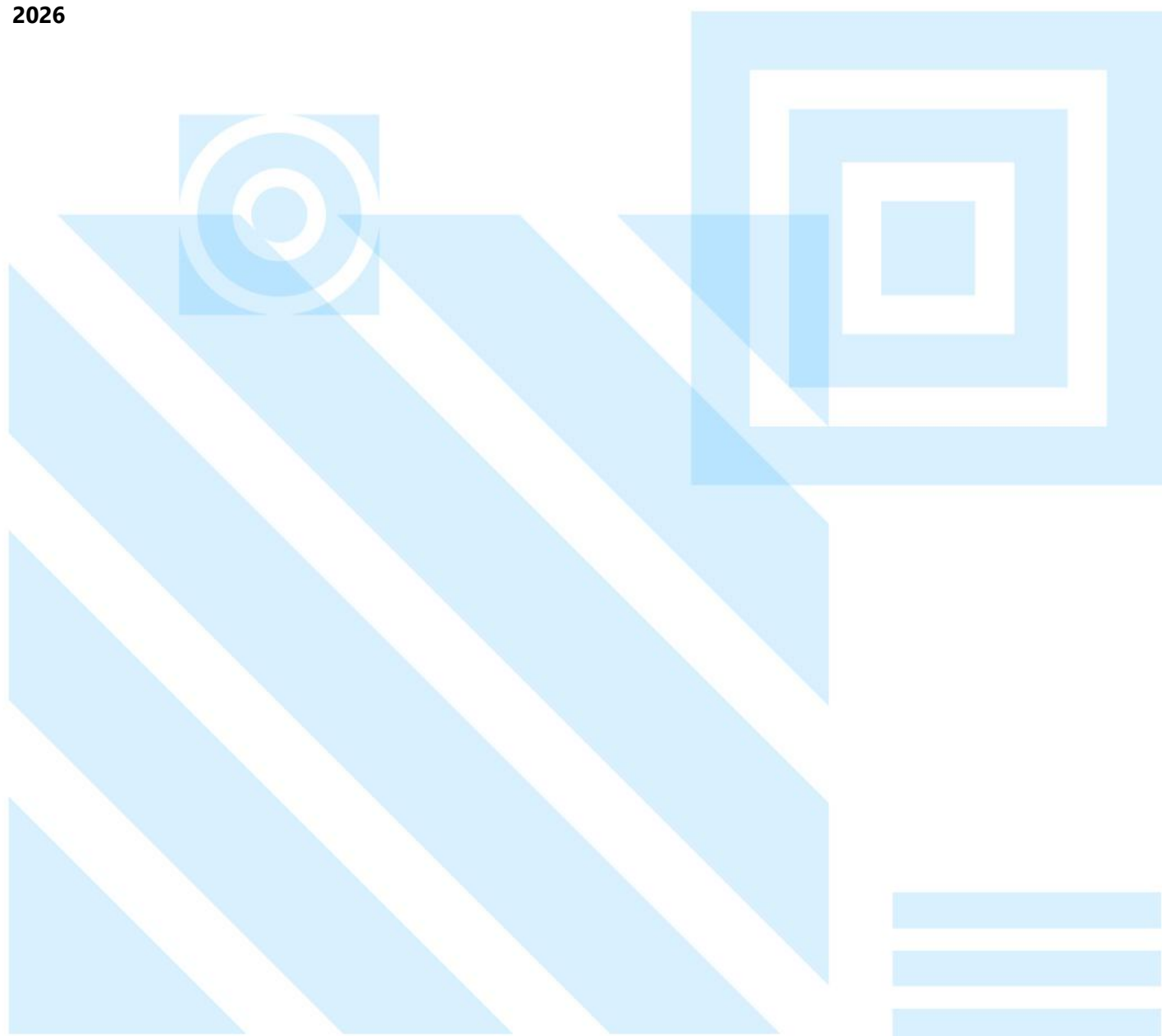




Sponsorships and Donations Policy – North America and Corporate Team

2026



We put our energy where it matters

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1. Definitions

Donation — A voluntary transfer of goods or money to a non-profit, consistent with guidelines.

Facility — A structure or collection of structures designed to capture and convert renewable energy sources into electricity or to store energy (battery energy storage system).

Indigenous community — A group or subgroup distinguished by a social or administrative structure, composed of members of an Indigenous nation who identify with a common culture, history, and ancestry¹.

Partnership agreement — A formal agreement that defines the roles, responsibilities, benefits, and terms governing a partnership between Boralex and an external organization or event.

Policy — A formal statement that establishes the principles, rules, and expectations governing decisions and actions within a specific area.

Project — A temporary endeavor undertaken to develop a facility, starts with early-stage development & ends with putting a facility into service.

Sponsorship — An agreement where a company or individual provides financial or material support to an event, activity, or organization in exchange for publicity and/or brand awareness.

Stakeholder — Any individual or organization with an interest in, influence on, or connection to Boralex, its operations, or its community engagement activities.

2. General Framework

As a renewable energy producer, Boralex is at the heart of a changing world. Every day, our teams contribute to the energy transition by developing a more sustainable and diversified energy portfolio. Our production sites, most of which are located in regional areas, help drive the economic dynamism and vitality of those communities.

By fostering lasting relationships based on collaboration, Boralex works closely with local stakeholders who host its projects, starting from the earliest stages of development and throughout the projects' lifecycles. Through this collaboration, Boralex positions itself not as a visitor, but as a neighbor who is part of the community.

Boralex is a corporate citizen committed to contributing to the vitality of the communities where it operates, while acting in accordance with the principles of sustainable development.

This policy is intended to provide a framework for the management of sponsorships and donations and is consistent with Boralex's goals regarding Corporate Social Responsibility (CSR), with the direction of its strategic planning, and with Boralex's other policies, including the [Anti-Bribery and Anti-Corruption Policy](#) and the [Code of Ethics](#).

¹Source: [Office québécois de la langue française](#).

2.1. Corporate Social Responsibility of Boralex

The Donations and Sponsorships Policy is part of Boralex's Corporate Social Responsibility (CSR) efforts and establishes the framework for evaluating its donations and sponsorship activities. These commitments complement other initiatives within Boralex's CSR strategy to achieve the objectives of its strategic plan.

Through its Corporate Social Responsibility program, Boralex is committed to being a catalyst for change beyond renewable energy. This ambition is reflected in the prioritization of various issues to which Boralex is committed in order to continue creating value in a sustainable manner over the long term.

To view Boralex's most recent corporate social responsibility report, [click here](#).

2.2. Objectives

Through this policy, we wish to go beyond the philanthropic aspect, with the following objectives:

- Fulfill our role as a socially responsible company by promoting sustainable development and the well-being of the communities where our operating sites are located;
- Support initiatives that are aligned with our CSR strategy and have a direct impact on the sectors identified in Section 3.

3. Areas of Focus

In line with its business objectives and its CSR strategy, Boralex prioritizes the following sectors:

3.1. COMMUNITIES — Regional Socioeconomic Dynamism and Vitality

Our facilities are located in the heart of various regions, and we aim to play an active role in these areas by building lasting relationships with local communities. That is why we are committed to supporting organizations and initiatives that promote the socioeconomic dynamism and vitality of the regions and communities where our projects under development and operational sites are located.

Indigenous Projects

Special attention is given to projects led by members of Indigenous communities that contribute to the socioeconomic development of those communities located in the regions where we develop and operate sites.

3.2. ENVIRONMENT — Sustainable Development and Energy Transition

Environmental protection and the energy transition are at the heart of Boralex's activities. With this in mind, we aim to prioritize organizations, projects, or initiatives related to biodiversity conservation, the reduction of greenhouse gas emissions, adaptation to climate change, and the responsible use of resources.

3.3. WELL-BEING — Health, Education and Culture

In line with the “Well-being 360” strategy implemented for its employees, Boralex wishes to contribute to the well-being of the communities where it develops and operates projects. This means supporting initiatives aimed at promoting health, physical activity, education and local culture.

4. Criteria for Support

Non-cumulative and non-exhaustive list of criteria:

- Fall within one of our areas of focus identified in Section 3 and be supported by a comprehensive and rigorous proposal that demonstrates the impact of the mission, project, or initiative;
- Support projects and initiatives that improve the quality of life in the communities surrounding our operating sites and our projects under development;
- Maintain or improve our relationships with local communities, Indigenous communities, and stakeholders;
- Promote Boralex’s brand awareness.

5. Exclusions

Boralex will not support projects, events, or organizations in the following cases:

- Applications submitted less than 8 weeks before the event takes place or the initiative begins;
- Activities in communities where Boralex has no operating facilities or projects under development;
- Additional requests from organizations to which Boralex has already made a donation this year;
- An organization whose governance is a cause for concern;
- Organizations that may pose an ethical, cultural, security, or environmental risk, or whose role or actions may conflict with Boralex’s interests or reputation (including in the context of Boralex’s [Anti-Bribery and Anti-Corruption Policy](#));
- Groups that engage in discriminatory practices based on the grounds identified by the Canadian Human Rights Commission;
- Political and religious parties and organizations, or interest groups that promote a political or religious ideology, as well as their fundraising activities;
- An individual or the pursuit of a personal project, such as a product, an event, or an individual or group activity that has no impact on the community (e.g., a walking club, a sports team).

6. Application Review Process

6.1. Request Submission

To improve the efficiency of request processing, it is now mandatory that requests be submitted directly and exclusively through our request form available here: <https://boralex.optimytool.com/en>.

Boralex does not review applications submitted by phone, mail, email, or fax.

6.2. Review

Applications are reviewed in accordance with the criteria, objectives, and rules established by this policy.

Throughout the review process, the team responsible for sponsorships and donations may request additional information to inform its analysis and recommendations.

No donation or sponsorship is automatically renewed. Any request for renewal must be submitted via a new online application and undergo a new review. The fact that Boralex has supported a cause in the past does not, therefore, constitute a commitment for the years ahead.

6.3. Response

A response confirming Boralex's decision will be sent to the applicant by email within 8 to 12 weeks upon receiving the request. It is then the applicant's responsibility to submit an invoice to Boralex within 4 weeks of receiving the acceptance email; otherwise, Boralex may reallocate the requested funds.

6.4. Agreement

Boralex strongly encourages organizations to mention Boralex in their communications and publications. Any logo or visual material must first be approved by Boralex.

Any donation or sponsorship exceeding \$10,000 or spanning more than one year must be covered by a partnership agreement signed by both parties.

6.5. Follow-Up

Boralex reserves the right at any time to evaluate or verify the activities of the organizations to which it provides financial support, and to terminate any payments if the recipient organization fails to comply with the terms of the agreement.

Boralex also reserves the right to request a report on the use of the funds provided, depending on the nature of the agreement, upon its expiration.

7. Contact

For any questions regarding Boralex's Sponsorships and Donations Policy: communications@boralex.com

