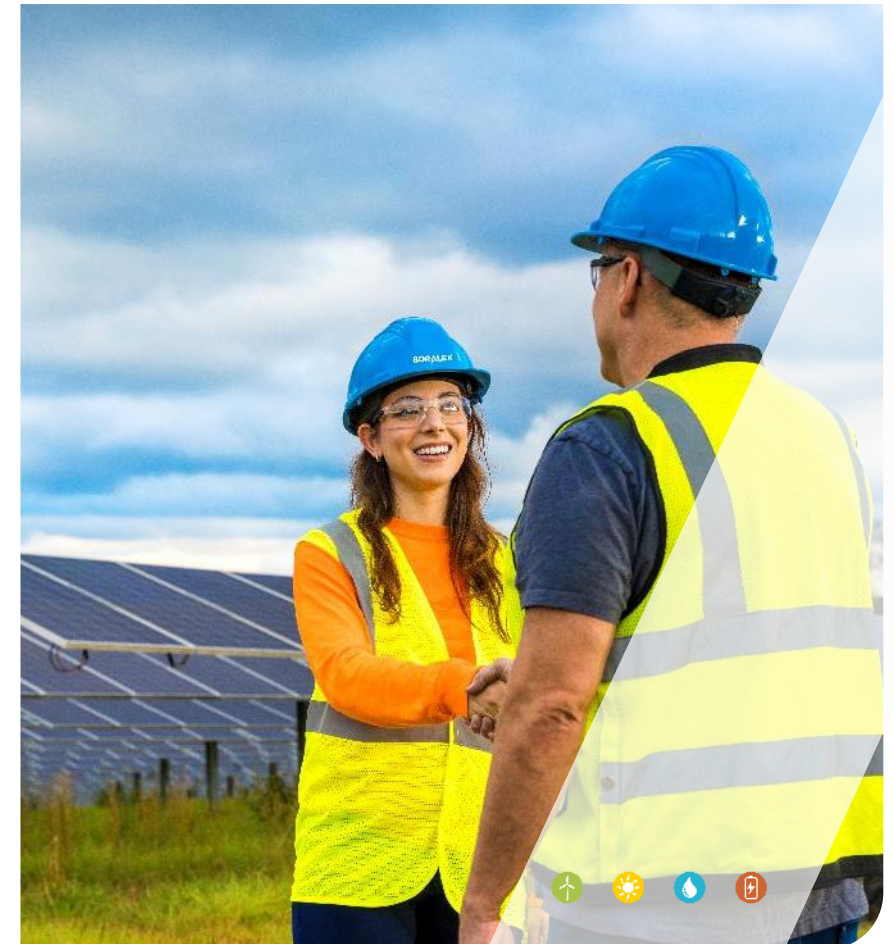


BORALEX
Beyond
RENEWABLE ENERGY™

**Summaries of CCRA (Climate Change
Risk Assessment) and HRIA (Human
Rights Impact Assessment)**

December 2025



**This document is a
summary of a report on
Climate Change and Human
Rights Risks -Portfolio of
onshore wind and solar
asests.**

Initial report has been requested by Boralex and
prepared by Everoze SAS France



More about Boralex

EQUATOR PRINCIPLES & HUMAN RIGHTS

We are unequivocal in our support for human rights and take a zero-tolerance stance toward forced labour.

We subscribe to the Equator Principles and the Universal Declaration of Human Rights.

We are committed to teaming up with stakeholders that do the same.

Human rights issues and risks are discussed at the highest levels of our company and are taken into account when making strategic decisions, including those related to internal policy updates, strategic supplier selection, new project development and working conditions for our employees, suppliers and subcontractors.

Boralex has been publishing an annual corporate social responsibility (CSR) report since 2020.



Portfolio

Description of the portfolio assets

Portfolio : 7 assets located across France

NAMES & TYPES OF RENEWABLE ENERGY ASSETS

5 onshore wind assets

- Préveranges-Saint-Saturnin | Operations
- Bois Ricart | Operations
- Marcillé-Raoul | Operations
- Bois de Saint-Aubert | Operations
- Fontaine-lès-Boulans | Construction

2 solar assets

- Peyrolles | Floating PV | Operations
- Clé des Champs | Solar PV | Operations

Location of the 7 assets

ASSETS LOCATED ACROSS FRANCE



Wind assets



Solar assets





Summary of the Climate Risk Assessment

Boralex has requested Everoze to perform a climate risk and vulnerability assessment for the Portfolio.

Everoze has obtained climate data from climate modelling specialists Climate Scale.

France's National Climate Commitments

DESCRIPTION & COMPATIBILITY OF THE PORTFOLIO

Carbon Neutrality by 2050:

- The portfolio is fully compatible with France's Carbon Neutrality by 2050 commitment.

Emission Reduction Target (2030):

- The portfolio is fully compatible with the Emission Reduction target (2030).

National Low-Carbon Strategy (SNBC):

- The portfolio is fully compatible with the National Low-Carbon Strategy.

National Energy and Climate Plan (NECP):

- The portfolio is fully compatible with the National Energy and Climate Plan.

The portfolio is aligned with France's climate commitments. It positively contributes to the NCC.

Impact materiality

GHG EMISSIONS

- The Portfolio consists of seven renewable energy assets producing low carbon electricity.
- There will be negligible GHG emissions during operations of the projects.
- Annual emissions are expected to be below 100 ktpa CO₂-eq.

The portfolio is not expected to have any impact materiality because it positively contributes to the NCC and annual GHG emissions are expected to be less than 100 ktpa CO₂-eq.

Risk assessment

WIND & SOLAR ASSETS

Wind assets :

- All identified risks are assessed as minor or low.

Solar assets :

- All identified risks are assessed as minor or low, except for one risk assessed as medium.



Summary of the Human Rights Impact

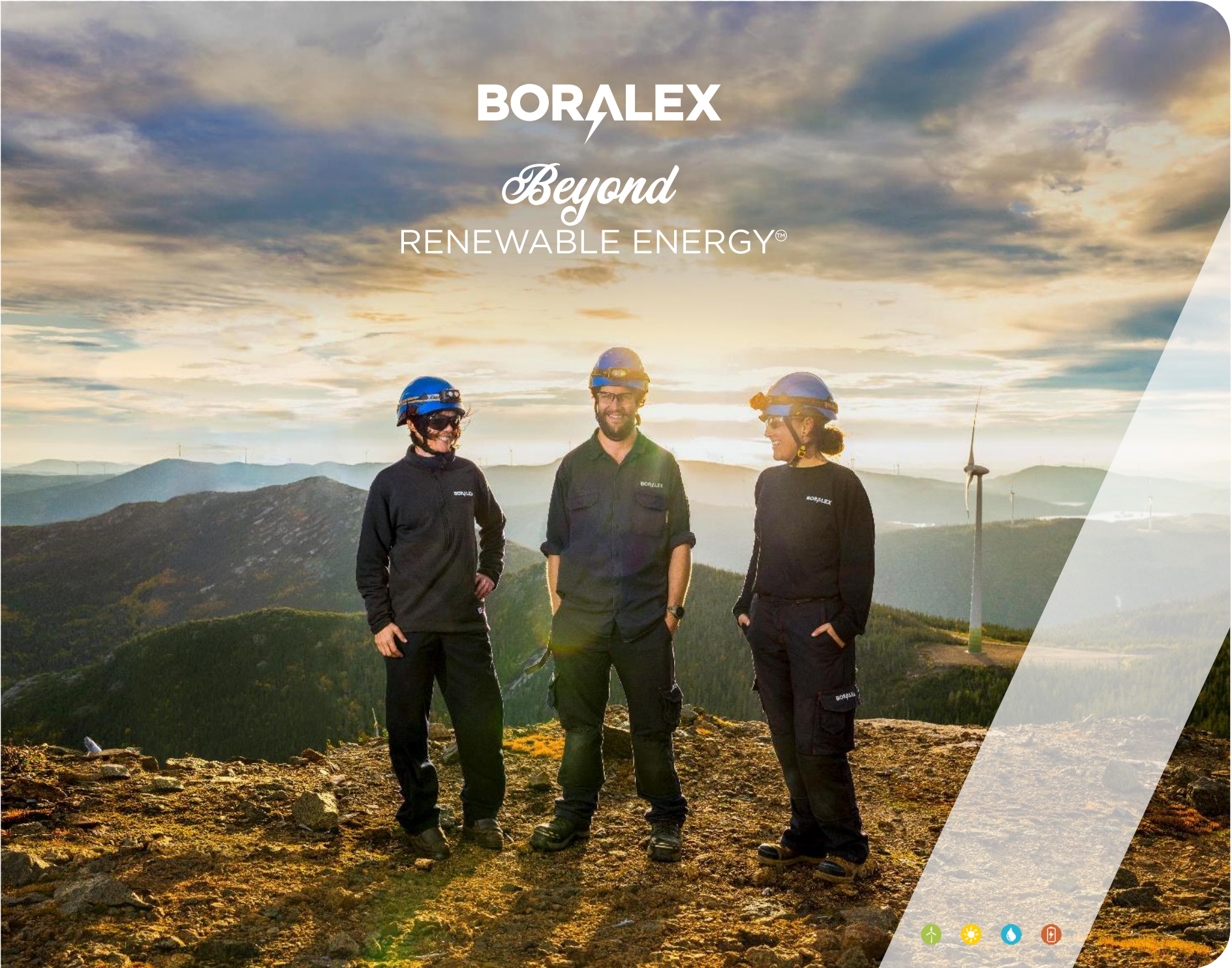
Boralex has requested Everoze to perform an initial scan for human rights impacts for the portfolio.

Human Rights Impact Assessment

CONCLUSION OF THE INITIAL SCAN

- France has a robust legislative framework for the protection of human rights.
- The company's policies respect human rights, including the prevention of forced labor and child labor.
- Risks related to the supply chain, particularly forced labor, are outside the client's direct control.

No human rights violations were identified within the portfolio.



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