

BORALEX
Beyond
RENEWABLE ENERGY



Donation and Sponsorship Policy- Canada

2022



Table of Contents

- 1. BACKGROUND.....2
- 2. AREAS OF FOCUS:.....3
- 3. CRITERIA FOR SUPPORT4
- 4. EXCLUSIONS.....4
- 5. APPLICATION REVIEW PROCESS.....5
- 6. BUDGET AND RESPONSIBILITY6
- 7. POLICY DISSEMINATION6
- 8. COMMUNICATIONS6
- 9. CONTACT.....6

1. Background

As a major player in renewable energy producer, Boralex is at the forefront of a changing world. Every day, our teams contribute to the energy transition by developing a greener, more diversified power supply. Our production sites, most of which are located far from urban centres, contribute to the vibrancy and economic vitality of their host regions.

Boralex strives to develop lasting relationships and foster collaboration with the stakeholders in the communities that host its projects, throughout the life of those projects. Thus, Boralex becomes a member of the community rather than simply a guest.

Boralex is an engaged corporate citizen committed to contributing to the vitality of the communities in which it operates, including through its donation and sponsorship program, while acting in accordance with sustainable development principles.

This policy is intended to provide a framework for managing donations and sponsorships and reflects Boralex's ambitions with regard to Corporate Social Responsibility (CSR), as well as its strategic planning objectives.

1.1. Boralex's Corporate Social Responsibility: Beyond Renewable Energy

The Donation and Sponsorship Policy falls within the scope of Boralex's corporate social responsibility and provides the framework for analysing its donation and sponsorship activities. These commitments supplement the other actions under Boralex's CSR strategy to achieve its strategic planning objectives.

Through its corporate social responsibility, Boralex is committed to being an agent of change beyond renewable energy. To realize this ambition, Boralex prioritizes certain issues and commits to them, with the goal of continuing to generate value in a sustainable manner over the long term.

To view Boralex's Corporate Social Responsibility Report, [click here](#).

1.2. Objectives

Through this policy, we aim to go beyond mere philanthropy to achieve the following objectives:

- Fulfill our role as a good corporate citizen by promoting sustainable development and the well-being of the communities where our operating sites are located;
- Support initiatives that are aligned with our CSR strategy and have a direct impact on environmental protection and the energy transition, the vibrancy and vitality of the regions and involvement and volunteering by our employees.

1.3. Target clientele

Through this policy, our goal is to prioritize:

- Communities (local residents, associations, etc.) in the regions where our production sites are located;
- Projects, events and organizations for which Boralex employees do volunteer work.

2. Areas of focus:

In line with its business objectives and CSR strategy, Boralex supports the following sectors:

2.1. COMMUNITIES – Regional vibrancy and vitality

Our facilities are in rural regions, and we aim to play an active role in those regions by building lasting relationships with local communities.

We therefore aim to support organizations and events that enhance the vibrancy and vitality of the regions and communities where our production sites are located.

2.2. EDUCATION – Daring and creativity

Boralex aims to support the next generation and their initiatives. To that end, we develop partnerships with universities and trade schools to fund scholarships and innovative student projects linked to sustainable development.

Special attention is given to requests that promote diversity and inclusion.

2.3. ENVIRONMENT – Sustainable development and energy transition

Environmental protection and the energy transition are central to Boralex's activities. We therefore aim to prioritize organizations, projects and initiatives linked to biodiversity conservation, greenhouse gas emission reduction, climate change adaptation and responsible use of resources.

2.4. EMPLOYEES – Employee involvement

Boralex aims to encourage its employees to actively participate in their communities through volunteering.

If a Boralex employee is involved in a non-profit organization that meets the policy's eligibility criteria and is not subject to any of its exclusions, Boralex undertakes to contribute up to \$500 per year to that organization.

We support the involvement of our employees who volunteer their time and take on leadership roles in their community. An example of this would be working in an official capacity with charitable organizations, while buying a ticket to a fundraising event would not qualify.

3. Criteria for support

The following list of criteria is neither cumulative nor exhaustive. To be considered, the project, event or organization must:

- Fall within one of our areas of focus: Communities, Education, Environment, Employees
- Improve the quality of life of the community
- Maintain or enhance our relationship with local communities and stakeholders
- Enhance Boralex's reputation

4. Exclusions

Boralex will not provide support for projects, events or organizations in the following cases:

- Applications submitted less than 12 weeks before the event
- Activities in communities where Boralex does not have a site in operation or in development
- Additional requests from an organization to which Boralex has already made a donation in the same year
- An organization for which there are concerns regarding governance
- Organizations that might pose an ethical, cultural, safety or environmental risk, or whose role or actions might conflict with Boralex's interests or reputation
- Groups whose practices are discriminatory on the grounds identified by the Canadian Human Rights Commission
- Political or religious parties and organizations, and interest groups seeking to advance a political or religious ideology, and any related fundraising activities
- An individual or a personal project, that has no impact on the community, such as a personal product, event or activity

5. Application review process

5.1. Receipt of request

To make the request review process more efficient, all requests must henceforth be submitted directly using the form available on our website: <https://boralex.optimytool.com/en/>.

Boralex will not consider any requests made by phone, standard mail, email or fax.

5.2. Review

Requests are assessed against the criteria, objectives and guidelines established by this policy.

The donation and sponsorship team may, at any point in the review process, request any additional information needed to develop its assessment and make its recommendations.

Donations and sponsorships are not automatically renewed. Renewal requests must be made through a new online request and will be subject to a new review.

5.3. Response

Applicants will receive a response confirming Boralex's decision within 8 to 12 weeks of submitting their request.

5.4. Agreement

Boralex strongly encourages organizations to mention Boralex in their communications and publications. Any logo or visual material must be checked by Boralex's Public and Corporate Affairs Department prior to publication.

Donations and sponsorships of more than \$10,000 and those that are spread out over more than one year must be covered by a partnership agreement signed by both parties.

5.5. Tracking

Boralex reserves the right to review or audit, at any time, the activities of organizations that it supports financially and to halt payment if the recipient organization fails to comply with the terms of the agreement.

Boralex also reserves the right to request a report on the use of the funds relative to the terms of the agreement once the agreement ends.

6. Budget and responsibility

The Public and Corporate Affairs Department manages donations and sponsorships; for donations and sponsorships specific to production sites, it does so jointly with the Operations teams.

A specific budget for donations and sponsorships is allocated every year as part of the Boralex budget process. The total budget includes a general budget, as well as specific budgets for each production sites.

7. Policy dissemination

This policy is available on Boralex's website.

8. Communications

Boralex wishes to proactively communicate this policy and any activities arising from it. Such communication may take place across all Boralex communication platforms, whether internal or external. Its purpose is to:

- Enhance the impact and reach of organizations and causes supported by Boralex
- Enhance recognition of Boralex's commitment to and involvement in communities
- Raise public awareness of environmental issues and the energy transition

9. Contact

If you have questions about Boralex's Donation and Sponsorship Policy, contact us at: communications@boralex.com

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