



PRESS RELEASE

Boralex Opens the Largest Wind Farm in France

Ally (France), October 27, 2005 – Boralex inc. (BLX.A-TSX) (“Boralex”) today inaugurated its Ally wind farm, in the communes of Ally and Mercoeur en Haute-Loire. With a total installed capacity of 39 MW, the Ally-Mercoeur site is now the largest wind farm in France.

The 26 wind turbines on the Ally-Mercoeur site will generate about 78 GWh of electricity annually. The commercial startup of this site and the Cham de Cham Longe and Plouguin sites make Boralex the largest independent wind power producer in France, with 6 wind farms.

Currently, the total installed wind power capacity in France is about 500 MW. By the end of 2005 it will be about 700 MW. The goal for 2010, according to the stated objectives of the French government, is to have 7000 to 10000 MW generated by wind turbines on land and sea.

“We are proud to have recently carried through the Ally-Mercoeur, the Cham de Cham Longe and the Plouguin projects conducted in close cooperation with local players, whose sustained collaboration greatly contributed to the development of these wind farms,” said Bernard Lemaire, Chairman of the Board of Boralex. “Boralex managers make it a point of honour to be attentive to the aspirations and expectations of the communities we operate in and to harmoniously blend its facilities into the local countryside.”

Boralex focuses on four types of power generation: hydroelectric power, thermal or cogeneration power from natural gas or wood residue, and wind power. These are all fields where Boralex has developed proven expertise centered on renewable energy. Boralex employs more than 250 workers and owns 20 power stations in Quebec, the United States and France, with an installed capacity of close to 315 MW, as well an urban wood processing and recycling centre in Montreal. In addition, Boralex holds a 23% interest in Boralex Power Income Fund which owns 10 power stations in Quebec and the United States with an installed capacity of close to 190 MW. Management of the Fund's assets is provided by Boralex. (www.boralex.com).

– 30 –

Information:

Patrick Decostre
General Manager
Boralex S.A.S.
Tel.: +33 3 21 88 07 38
Fax: +33 3 21 88 93 92

pdecostre@cascades-europe.com

Mylène Masse
Director, Communications
Boralex inc.
Tel.: (514) 985-1353
Fax: (514) 985-1355

mylene.masse@cascades.com

Claude Audet
President and Chief Operating Officer
Boralex inc.
Tel.: (514) 284-9890
Fax: (514) 284-9895

caudet@cascades.com