



## PRESS RELEASE

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### **Boralex Obtains Better Rate for Four Wind Farms in Ontario Through New Advanced RESOP Program**

*Montréal, Québec, October 21, 2009* – Boralex Inc. (“Boralex” or the “Corporation”) announces that it has obtained a better wind power rate for its projects that qualify under the Renewable Energy Standard Offer Program (RESOP), thanks to new Ontario rules to promote renewable energy.

The first four Boralex wind farms at the Thames River site in southern Ontario, now in its final construction phase, will benefit from a rate of \$121 per MWh instead of the \$110 per MWh currently offered under the RESOP program. The new rules also allow Boralex to recover 100% of the funding under the federal *ecoEnergy* program, which represents an additional \$10 per MWh instead of \$5 (or 50% of the eligible amount), as set out in the original program. This change will impact the total annual revenues of approximately \$1.7 million. The wind power facilities are scheduled to start up in the next few weeks.

Furthermore, under Advanced RESOP rules, the Corporation will be able to qualify five other projects with an installed capacity of an additional 50 MW, under the same conditions, subject to start-up before December 31, 2010.

“These 20-year contracts awarded by Ontario Power Authority give Boralex excellent future prospects in Ontario,” says Patrick Lemaire, President and Chief Executive Officer of Boralex Inc.

#### **About Boralex**

*Boralex is a major private electricity producer whose core business is the development and operation of power stations that generate renewable energy.*

*Employing over 300 people, the Corporation owns and operates 22 power stations with a total installed capacity of 365 MW in Canada, in the Northeastern United States and in France. In addition, the Corporation has more than 300 MW of power projects under development. Boralex is distinguished by its diversified expertise and in-depth experience in three power generation segments – **wind, hydroelectric and thermal**. Boralex shares are listed on the Toronto Stock Exchange under the ticker symbol BLX.*

*Boralex also holds a 23% interest in Boralex Power Income Fund, which has 10 power stations with a total installed capacity of 190 MW in Québec and the United States. These sites are managed by Boralex.*

*More information is available at [www.boralex.com](http://www.boralex.com) or [www.sedar.com](http://www.sedar.com).*

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