



**Boralex Inc. Files its Preliminary Prospectus**

**Montréal (Québec), August 31, 2010** – Boralex Inc. (“Boralex” or “Corporation”) has filed a preliminary short form prospectus with the Canadian securities regulatory authorities in each of the provinces of Canada in connection with its previously announced bought deal offering of \$95 million of 6.75% of extendible convertible unsecured subordinated debentures.

The underwriting syndicate is led by TD Securities Inc., and includes CIBC World Markets Inc., National Bank Financial Inc., RBC Dominion Securities Inc., Scotia Capital Inc., Canaccord Genuity Corp., Desjardins Securities Inc., GMP Securities L.P., Macquarie Capital Markets Canada Ltd., and Cormark Securities Inc.

A copy of the preliminary prospectus has been filed on SEDAR and is available for review at: [www.sedar.com](http://www.sedar.com).

**About Boralex**

*Boralex is a major independent power producer whose core business is the development and operation of power stations that generate renewable energy. Employing over 300 people, the Corporation operates 28 power stations with a total installed capacity of 410 megawatts (“MW”) in Canada, in the north-eastern United States and in France. In addition, the Corporation has, alone or with its European and Canadian partners, power projects under development that will add close to 300 MW of power, of which almost 100 MW will come online by the end of fiscal 2010. Boralex is distinguished by its diversified expertise and in-depth experience in three power generation segments – **wind, hydroelectric and thermal**. Boralex also holds a 23% interest in Boralex Power Income Fund, which has 10 power stations with a total installed capacity of 190 MW in Québec and the United States. These sites are managed by Boralex. Boralex shares are listed on the Toronto Stock Exchange (TSX) under the ticker symbol BLX. More information will be available in the following hours at [www.boralex.com](http://www.boralex.com) or [www.sedar.com](http://www.sedar.com).*

*This press release does not constitute an offer to buy or solicitation of an offer to sell any securities.*

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